

Press Release

Taunus Betriebskrankenkasse procures SHL's telemedicine solutions for their members with chronic heart diseases

Tel Aviv/Zurich, March 14, 2005 – SHL TeleMedicine Ltd., a developer and provider of telemedicine devices and services, is pleased to announce that Frankfurt based health insurance company Taunus Betriebskrankenkasse (Taunus), with over 800,000 insured, has entered into a cooperation with SHL's wholly owned German subsidiary PHTS for the use of the SHL telemedicine solution by their insured, with chronic heart diseases, including congestive heart failure (CHF). For these members, Taunus will purchase from PHTS the SHL telemedicine monitoring solution.

This cooperation is expected to add substantially to PHTS's growth and marks an important milestone. SHL estimates that revenues from this agreement will amount to a number of millions of dollars, already in 2005. Furthermore, it underpins PHTS's position as the leading German Telemedicine provider and the potential for its solutions in Germany. PHTS will continue to actively pursue comparable opportunities in the German market.

Studies in Germany proves efficiency of SHL's telemedicine solution

Recent studies conducted by PHTS in Germany, in cooperation with German healthcare insurers and German research institutes, confirmed SHL's telemedicine solutions to be highly cost effective for monitoring and treating heart patients, including patients with congestive heart failure (CHF).

The studies confirmed improvement in both quality of care and quality of life of patients using SHL services, while significantly reducing the healthcare costs by up to 60%. Significant cost savings have been achieved by, for example, a reduction of hospital admissions and hospitalisation days. These results are in line with previous studies published by SHL in the International Journal of Cardiology.



About SHL TeleMedicine

SHL TeleMedicine Ltd. is a leading provider and developer of advanced personal telemedicine solutions as well as medical call center and diagnostic services to individuals and to the healthcare community. As a leading provider of remote health services in cardiology and in other medical areas, SHL maintains business operations in the US, Europe and Israel. SHL is listed on the SWX Swiss Exchange, symbol SHLTN. For more information please visit our web site on www.shl-telemedicine.com.

For further information please contact:

- Erez Alroy, Co-CEO, Phone: +972 3561 22 12, ereza@shl-telemedicine.com
- Assistant: Pauline Shavit, Phone: +972 3561 22 12, pauline@shl-telemedicine.com
- Martin Meier-Pfister, The Investor Relations Firm AG, Phone: +41 43 244 81 40, shl@irfirm.biz